

BALANCE SHEET (Consolidated)

As at Sep. 30, 2008

Unit: VND

No.	Items	Code	Note	Sep. 30, 2008	Jan. 01, 2008
	TOTAL ASSETS	250		999,880,989,452	930,484,577,751
A	SHORT-TERM ASSETS	100		512,643,084,874	513,390,376,724
I	Cash & Cash equivalents	110	VI-1	18,592,594,762	7,305,899,995
1	Cash	111		18,592,594,762	7,305,899,995
2	Cash equivalents	112		-	-
II	Short-term financial investments	120		9,635,320,302	88,715,520,000
1	Short-term investments	121		13,572,885,302	97,323,050,000
2	Provision for devaluation of short-term security investments (*)	129		(3,937,565,000)	(8,607,530,000)
III	Short-term receivables	130	VI-2	189,437,364,297	167,354,024,449
1	Trade accounts receivables	131		89,422,446,567	121,799,141,192
2	Prepayment to suppliers	132		36,634,853,030	20,744,964,116
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion (*)	134		-	-
5	Other receivables	135		64,717,348,021	26,508,295,140
6	Provision for short-term bad receivables	139		(1,337,283,321)	(1,698,375,999)
IV	Inventories	140	VI-3	274,476,194,246	241,198,106,900
1	Inventories	141	3	274,476,194,246	241,198,106,900
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150	VI-4	20,501,611,267	8,816,825,380
1	Short-term prepaid expenses	151		865,956,122	865,934,724
2	VAT deductible	152	VI-5	3,297,580,498	3,808,379,541
3	Tax and accounts receivable from State budget	154		28,840,461	-
4	Other short-term assets	158		16,309,234,186	4,142,511,115
B	LONG-TERM ASSETS	200		487,237,904,578	417,094,201,027
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213		-	-
4	Other long-term receivables	218		-	-
5	Provision for long-term bad receivable	219		-	-
II	Fixed assets	220	VI-6	84,811,228,415	46,097,367,548
1	Tangible fixed assets	221		80,493,946,458	41,587,761,897
	- Historical cost	222		107,095,569,117	59,423,305,678
	- Accumulated depreciation	223		(26,601,622,659)	(17,835,543,781)
2	Finance leases fixed assets	224		-	103,966,934
	- Historical cost	225		-	325,461,818
	- Accumulated depreciation	226		-	(221,494,884)
3	Intangible fixed assets	227		4,302,453,235	4,322,297,324
	- Historical cost	228		5,245,585,100	5,094,069,200
	- Accumulated depreciation	229		(943,131,865)	(771,771,876)

4	Construction in progress	230	VI-7	14,828,722	83,341,393
III	Property Investment	240		-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250	VI-8	365,392,100,000	364,545,639,564
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint venture companies	252		0	12,813,289,564
3	Other long-term investments	258		365,392,100,000	351,732,350,000
4	Provision for devaluation of long-term investments	259		-	-
V	Goodwill			33,906,058,325	339,091,765
VI	Other long-term assets	260		3,128,517,838	6,112,102,150
1	Long-term prepaid expenses	261	VI-9	2,441,965,123	2,545,987,914
2	Deferred income tax assets	262		391,391,798	3,185,111,749
3	Others	268		295,160,917	381,002,487
	TOTAL RESOURCES			999,880,989,452	930,484,577,751
A	LIABILITIES	300		273,073,436,971	235,683,845,812
I	Short-term liabilities	310		263,929,756,820	231,928,446,112
1	Short-term borrowing	311	VI-10	77,989,088,022	49,292,555,305
2	Trade accounts payable	312	VI-11	27,950,607,996	39,240,738,944
3	Advances from customers	313		145,436,709,724	110,979,951,882
4	Taxes and payable to state budget	314	VI-12	1,160,283,124	28,961,275,922
5	Payable to employees	315		1,567,748,661	1,443,095,372
6	Payable expenses	316		1,098,380,731	450,000,000
7	Accounts payable-Affiliate	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	VI-13	8,495,200,694	1,560,828,687
10	Provision for short-term liabilities	320		231,737,868	-
II	Long-term liabilities	330		9,143,680,151	3,755,399,700
1	Long-term accounts payable-Trade	331		-	-
2	Long-term accounts payable-Affiliate	332		-	-
3	Other long-term payables	333		1,398,072,586	996,407,700
4	Long-term borrowing	334	VI-14	7,676,574,565	2,715,000,000
5	Deferred income tax	335		-	-
6	Provision for unemployment benefit	336		69,033,000	43,992,000
7	Provision for long-term liabilities	337		-	-
B	OWNER'S EQUITY	400		675,870,199,819	644,360,880,911
I	Capital sources and funds	410	VI-15	675,870,199,819	644,360,880,911
1	Paid-in capital	411		389,999,950,000	300,000,000,000
2	Share premiums	412		230,000,000,000	230,000,000,000
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	(650,000,000)
5	Assets revaluation difference	415		-	-
6	Foreign exchange difference	416		-	-
7	Investment and development fund	417		-	-
8	Financial reserve fund	418		2,321,092	-
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		55,867,928,727	115,010,880,911

11	Capital for construction work	421		-	0
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432		-	-
3	Budget for fixed asset	433		-	-
C	Minority interest	500		50,937,352,662	50,439,851,028

INCOME STATEMENT (Consolidated)

Quarter 3/2008

Unit: VND

Items	Code	Note	Quarter 3		Accumulation from Jan. 01 to Sep. 30	
			2008	2007	2008	2007
1. Sales	1		198,680,379,059	163,952,634,210	1,068,209,503,038	305,881,698,789
2. Deductions	3		1,620,473,115	262,021,870	6,235,353,714	3,028,478,457
3. Net sales and services	10	VI-16	197,059,905,944	163,690,612,340	1,061,974,149,324	302,853,220,332
4. Cost of goods sold	11	VI-17	162,132,942,162	140,723,743,374	966,901,622,603	242,507,031,747
5. Gross profit	20		34,926,963,782	22,966,868,965	95,072,526,721	60,346,188,585
6. Financial income	21	VI-18	14,023,910,153	107,299,320	33,453,993,215	75,584,500,839
7. Financial expenses	22	VI-19	37,457,172,140	1,397,072,853	69,652,970,929	2,584,792,014
- Include: Interest expenses	23		0	1,118,070,840	3,103,424,473	2,262,105,431
8. Selling expenses	24	VI-20	3,256,164,201	1,788,135,476	8,861,693,696	4,449,955,481
9. General & administrative expenses	25	VI-21	7,360,862,242	5,807,701,317	19,441,373,965	16,222,591,187
10. Net operating profit	30		876,675,352	14,081,258,638	30,570,481,345	112,673,350,741
11. Other income	31	VI-22	6,843,367,364	49,665,460	9,871,180,558	1,279,848,164
12. Other expenses	32	VI-23	3,770,316,587	3,973,999	4,471,661,792	316,261,611
13. Other profit	40		3,073,050,777	45,691,461	5,399,518,766	963,586,553
14. Profit or loss in joint venture	50		9,527,212	121,517,468	0	41,761,913
15. Profit before tax	60		3,959,253,341	14,206,705,654	35,970,000,111	113,636,937,294
16. Current corporate income tax expenses	61		286,056,459	1,903,212,532	615,226,006	25,912,700,291
16. Deferred corporate income tax expenses	62		490,594,244	1,400,000,000	2,795,484,283	104,121,525
17. Profit after tax	70		3,182,602,638	10,903,493,122	32,559,289,822	87,620,115,478
17.1 Benefits of minorities			-1,577,081,003		44,319,588	5,456,916,484
17.2 Profit after tax of the parent company's shareholders			4,759,683,641	10,945,255,036	32,514,970,234	82,204,960,908

CASH FLOWS STATEMENT (Consolidated)

Quarter 3/2008

Unit: VND

Items	Code	Accumulation from Jan. 01 to Sep. 30	
		2008	2007
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	1,595,861,898,545	533,773,749,560
2. Cash paid for supplier	02	(1,306,526,802,636)	(369,326,108,232)
3. Cash paid for employee	03	(15,427,666,213)	(9,780,686,820)
4. Cash paid for interest	04	(6,781,142,825)	(2,026,276,784)
5. Cash paid for corporate income tax	05	(27,887,271,602)	(1,688,562,262)
6. Other receivables	06	386,583,296,583	248,370,244,628
7. Other payables	07	(551,374,351,200)	(982,152,365,329)
<i>Net cash provided by (used in) operating activities</i>	20	74,447,960,652	-582,830,005,239
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(462,806,526)	(1,163,829,965)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	268,686,627	-
3. Cash paid for lending or purchasing debt tools of other companies	23	(2,085,000,000)	-
4. Withdrawal of lending or resaling debt tools of other companies	24	5,773,800,000	-
5. Cash paid for contributing capital to other companies	25	(97,466,603,818)	(483,127,130,000)
6. Withdrawal of capital in other companies	26	48,191,741,204	165,470,800,000
7. Cash received from interest, dividend and distributed profit	27	2,000,000	-
<i>Net cash used in investing activities</i>	30	(45,778,182,513)	(318,820,159,965)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	92,866,837,209	478,286,791,200
2. Cash paid to owners equity, repurchase issued stock	32	23,260,000,000	465,000,000,000
3. Cash received from long-term and short-term borrowings	33	19,586,614,811	525,679,766,032
4. Cash paid to principal debt	34	(139,624,269,856)	(565,653,345,279)
5. Cash paid to financial lease debt	35	(1,288,310,218)	(1,389,455,176)
6. Dividend, profit paid for owners	36	(12,183,955,318)	(10,000,000,000)
<i>Net cash (used in) provided by financing activities</i>	40	(17,383,083,372)	891,923,756,777
Net cash during the period (50 = 20+30+40)	50	11,286,694,767	-9,726,408,427
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	7,305,899,995	31,800,843,451
Influence of foreign exchange fluctuation	61	-	1,651,234
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	18,592,594,762	22,076,086,258